

Seminari di Economia

Giovedì 29 settembre 2022

Ore 12:00 – Aula Arcari

Facoltà di Scienze Economiche Giuridiche e Politiche - Viale Sant'Ignazio 84

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Foreign-origin Managers and FDI Location Choice

Abstract – Building upon the upper echelons theory of organizations, we investigate the impact of foreign-origin top management team members on their companies' location choices. We propose that a “manager from target” effect may exist, by which the manager's knowledge of his/her country of origin increases the probability of the latter to be picked as target. Based on a large sample of cross-border investments, for the years 2013-2019, as well as on name analysis for assessing the managers' likely country of origin, we both find some evidence of the effect and explore the contextual factors that affect its relevance, in accordance with theory.